



Audit Report For Financial Year 2020-21

307

॥ ज्ञान, विज्ञान आणि सुसंस्कार यांच्याशी शिक्षणप्रसार ॥
- शिक्षणमहर्षी डॉ. बापूजी साळुंखे



श्री स्वाती विवेकानंद शिक्षण संस्था, कोल्हापूर.
सि.स.नं. २१३०, ई. ताराबाई पार्क, कोल्हापूर. फोन : (०२३१) २६५४६५३, २६५२७२०, २६६६७६३
Email :- vivekanandsanthe@yahoo.com Website :- www.vivekanandshikshansanthe.edu.in



शिक्षणमहर्षी डॉ. बापूजी साळुंखे
डी. वी. टी. टी. रोड
संलग्नक-संस्थापक

मा. नाम. चंद्रकांत (दादा) पाटील
महसूल मंत्री, महाराष्ट्र राज्य
अध्यक्ष

प्राचार्य अभयकुमार साळुंखे
एन.ए.
कार्याध्यक्ष

प्राचार्या शुभमंगी एम. गावडे
एन.ए.
सहसंचालिका

जावक क्रमांक : लेखापरिक्षण / ६८६९

दिनांक 29 DEC 2021

प्रति,
शाखाप्रमुख,
समाजभूषण गणपतराव काळभोर कॉलेज, लोणीकाळभोर

विषय : सन २०२०-२०२१चे लेखापरिक्षित आयव्यय पत्रक
व दि. ३१/०३/२०२१चे ताळेबंद पत्रक.

महाशय,

या सोबत लेखापरिक्षणांतर्गत आयव्यय पत्रकाच्या प्रती पाठविल्या आहेत. त्यातील जमा खर्चाचे आकडे पडताळून संबंधितांकडे पाठविणेपूर्वी टंकलेखन दोष नसलेबाबतची खात्री करून घ्यावी. तसेच सोबत दि. ३१/०३/२०२१चे ताळेबंद पत्रक ही पाठविले आहे. त्यातील येणे व देणे बाजूस दिसणारे बाबी बरोबर असलेची खात्री करावी. व्यक्तिगत येणे देणे बाबींचा तपशील शोधून यादीप्रमाणे येणे रक्कमा संबंधितांकडून तात्काळ वसूल कराव्यात.

वरील नमूद पत्रकातकाही दोष असल्यास तात्काळ मा. चार्टर्ड अकौंटंट व संस्था कार्यालयाशी संपर्क साधावा.

कळावे,

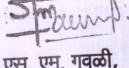
सोबत,

१) आयव्यय पत्रके ३ प्रती
२) ताळेबंद पत्रक १ प्रत

S. G. K. C.
In. W. No. 378
Date 7/01/2022

हो. २०२०-२०२१ = ५२१०११ आणि दोष करारित
मि. २०२०-२०२१ = ५२१०११ आणि दोष करारित
मि. २०२०-२०२१ = ५२१०११ आणि दोष करारित

आपला विश्वास,



प्राचार्य एस. एम. गवळी,
सहसचिवअर्थ,
श्रीस्वामी विवेकानंद शिक्षणसंस्था,
कोल्हापूर.

Chartered Accountant

Page 1

302, 3rd Floor, Atharva 4th Dimension, 4th Lane, Rajarampuri, Kolhapur 416008,
Tel: +91 231 2521441

P V PHATAK & ASSOCIATES
Chartered Accountants



UDIN: 21137548AAAAT14207

INDEPENDENT AUDITOR'S REPORT

To the members of "Shri. Swami Vivekanand ShikshanSanstha, Kolhapur" [SSVSS]

Qualified Opinion

We have audited the financial statements of **SAMAJBHUSHAN GANPATRAO KALBHOR, ARTS COMMERCE & SCIENCE COLLEGE, LONI-KALBHOR**. [hereinafter referred to as "the College"], being a branch of SSVSS, which comprise the Balance sheet as at March 31, 2021, and the Income and Expenditure account and Receipt and Payments account for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report*, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and rules made thereunder.

Basis for Qualified Opinion

We were unable to obtain sufficient appropriate audit evidence about the existence of unutilized grants; the covenants attached to the grants already received; the nature of grants sanctioned; the amount of the grant not received out of the total amount sanctioned; and grants claimed but not sanctioned as on the date of balance sheet.

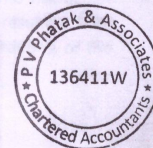
We were unable to obtain sufficient appropriate audit evidence about the existence, condition, location and carrying amounts of property, plants and equipment because as explained to us; neither the College has maintained a detailed register of property, plant and equipment; nor the physical verification of property, plant and equipment is carried at reasonable intervals.

We were unable to obtain sufficient appropriate audit evidence about the existence, balance and transactions during the year in respect of following bank accounts -

• P.L.A. Treasury ₹ 1,87,152.00/-

We were unable to obtain sufficient appropriate audit evidence about the existence and valuation of the following liabilities as on March 31, 2021 -

• Scholarship	₹ 7,43,337.13/-
• University & Exam fee	₹ 31,03,995.76/-
• Other Accounts	₹ 7,83,133.95/-
• UGC Grants	₹ 2,37,827/-



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We were unable to obtain sufficient appropriate audit evidence about the existence, recoverability and valuation of the following assets as on March 31, 2021 –

• Individual A/c	₹ 6,19,982.91/-
• Other Accounts	₹ 1,04,667.00/-
• University A/c	₹ 1,41,831.00/-
• President Building A/c	₹ 17,09,240.00/-
• PRE . GYM. COM.	₹ 2,91,223.00/-
• P. F. Investments	₹ 15,04,533.28/-

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act, 1950 and rules made there under and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

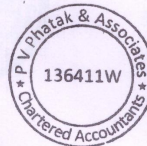
Date: 13/12/2021

Place: Kolhapur

For P V PHATAK & ASSOCIATES

Chartered Accountants

Firm Registration No.136411W



Vrushali Phatak

Partner

Membership No. 137548

P V PHATAK & ASSOCIATES
Chartered Accountants

Office: 302, 3rd Floor, Atharva 4th Dimension
4th Lane, Rajarampuri, Kolhapur 416008
Tel/Fax: 0231 2521441

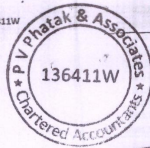
SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S
SAMAJ BHUSHAN GANPATRAO KALBHOR COLLEGE, LONIKALBHOR
Tal : Haveli, Dist : Pune
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2021

EXPENDITURE	₹	₹	INCOME	₹	₹
To Salary Exp.		2,06,40,685.00	By Govt Grant		2,06,74,126.00
To Educational Exp		1,90,012.22	By Fees From Student		15,14,871.00
To Gymkhana Exp		11,287.00	By Other Receipts		2,22,395.00
To Library Exp		3,972.00	By Bank Interest		47,194.00
To Supervision Charges		3,55,000.00	By Non Salary Grant		4,96,800.00
To Tuition Fees Transf. To Non salary Grant		4,96,800.00			
To Depreciation		3,77,285.00			
To Surplus		9,80,944.78			
TOTAL	₹	2,29,55,386.00	TOTAL	₹	2,29,55,386.00


In terms of our report of even date
UDIN: 21137548AAAA14207

For P V Phatak & Associates
Firm registration number : 136411W
Chartered Accountants

Vishali Phatak
Partner
Membership No. 137548



For and on behalf of management of the college -


Principal
Samajbhushan Ganpatrao Kalbhori College
Lonikarbhori, Tal. Haveli, Dist. Pune

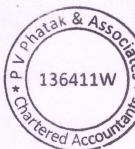
SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S
SAMAJ BHUSHAN GANPATRAO KALBHOR COLLEGE, LONIKALBHOR
Tal : Havelli, Dist : Pune

BALANCE SHEET AS ON MARCH 31, 2021

LIABILITIES	₹	₹	ASSETS	₹	₹
S.S.V.S.S		1,21,49,248.45	Fixed Assets		10,56,777.14
P.F. DEPOSIT		14,50,078.20	(Refer Schedule Attached)		17,09,240.00
SCHOLARSHIP	7,15,707.50	7,43,337.13	PRESIDENT BUILDING A/C		2,91,223.00
B.C. Scholarship (GOI)	4,075.00		PRI. GYM. COM.		1,17,49,827.47
B.C. Freeship	6,052.00		INTRA BRANCH		
Handicap Scholarship	300.00		Non-Grant Arts	31,47,132.44	
Ex. Solid. Scholarship	17,202.63		Non-Grant Science	85,95,135.03	
Tribunal Scholarship			Agri. Section	1,570.00	
		31,09,095.76	P.F. Investment		15,04,533.28
UNIVERSITY & EXAM FEE	805.00		INDIVIDUAL A/C		6,19,982.81
Medical Fee	6,325.00		OTHER ACCOUNTS		1,04,667.00
P.T.C. Exam Fee	1,31,232.00		Telephone Deposit	2,000.00	
Eligibility Fee	19,891.00		Earn & Learn	18,094.00	
Environmental Fee	11,270.00		NSS Fee	11,260.00	
Medical Exam fee	2,500.00		B.C. Advance	625.00	
Adult Education	30,160.00		DCPS	8,959.00	
Apatkalin Nidhi	60,280.00		Health Center	9,500.00	
Revaluation	6,163.00		Comp. Practical	1,612.00	
University Exam Remuneration	2,26,942.76		P.F. A/c	11,600.00	
Development Fee SPPU	2,65,532.00		Pre-rata	6,437.00	
Disaster Relief Fund	60,759.00		Corpus Fund	4,360.00	
College Exam (Term End)	31,418.00		Gym Fee	17,010.00	
University Development Fund	1,83,025.00		NSS Camp	13,078.00	
Development Fund CDF	4,04,709.00				1,41,881.00
Univ. Exam. fee	16,61,990.00		UNIVERSITY A/c		
		5,19,136.00	University Seminar	1,3467.00	
DEPOSITS			University Exam Centre Exp	1,29,364.00	
Library Deposit		7,83,133.95	CLOSING BALANCES		68,52,697.59
OTHER ACCOUNTS			Cash in hand	26,851.47	
Pathasastha	1,680.00		P.L.A. Treasury - 8153	1,87,152.00	
P. Tax	5,520.00		B.O.M.(Salary) A/C 20051602495	10,75,042.53	
Book Bank	77,444.50		B.O.M.(Nn-Sal) A/C 20051602778	34,17,613.03	
Building A/c	6,222.85		B.O.M.(N.S.S.) A/C 60141720714	56,923.64	
Deposit	1,625.00		B.O.M.(Schol.) A/C 60009622765	4,90,219.94	
5 th Pay	15,000.00		Bank of Mah.(LIC) 0225	16,944.00	
LIC	3,206.00			15,81,950.98	
Anamat	16,247.00				
Krutadyanta Nidhi	2,544.00				
Grant	26,000.00				
Computer Record Fee	1,00,905.00				
Student Insurance	6,875.00				
Poor Student Aid Fund	1,56,413.60				
Student Welfare Fund	3,02,469.00				
Student Health Scheme	21,210.00				
Group Insurance Student	60.00				
TDS	600.00				
NSS regular	39,110.00				
UGC GRANTS		2,37,827.00			
Minor research Project	64,600.00				
COC Grant	1,73,227.00				
INTRA BRANCH		4,21,893.00			
P.G. Section					
INCOME & EXPEN. A/C		46,16,129.90			
Bal B/d	36,35,185.12				
Add : Surplus	9,80,944.78				
TOTAL		2,40,24,779.39	TOTAL		2,40,24,779.39

In terms of our report of even date
UDIN: 21137548AAAAT14207
For P V Phatak & Associates
Firm registration number : 136411W
Chartered Accountants

For and on behalf of management of the college



Vrushal Phatak
Partner
Membership No. 137548



Principal
Samajbhushan Ganpatrao Kalbhori College
Lonik Kalbhori, Tal. Havelli, Dist. Pune

SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S
SAMAJ BHUSHAN GANPATRAO KALBHOR COLLEGE, LONIKALBHOR

SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y 2020-21

Particulars	WDV as on 1.4.2020	Additions during the year	WDV before depreciation	Depreciation Rate	Amount of depreciation	WDV as on March 31, 2021
Library	39,180.55	41,520.00	80,700.55	50%	40,350.00	40,350.55
Physical education equipments	23,701.74	-	23,701.74	50%	11,851.00	11,850.74
Furniture	2,71,795.86	-	2,71,795.86	25%	67,949.00	2,03,846.86
Computer	1,82,377.88	-	1,82,377.88	40%	72,951.00	1,09,426.88
Other deadstock	6,47,703.11	28,610.00	6,76,313.11	20%	1,35,263.00	5,41,050.11
Computer Software	1,90,447.00	-	1,90,447.00	25%	47,612.00	1,42,835.00
Electrical Equipments	8,726.00	-	8,726.00	15%	1,309.00	7,417.00
	13,63,932.14	70,130.00	14,25,336.14		3,77,285.00	10,56,777.14

For any additions during the year, full depreciation has been charged.

The rates of depreciation has been taken as prescribed by "Guidance Note on accounting by Schools" issued by ICAI



(Signature)
Principal
Samajbhushan Ganpatrao Kalbhor College
Lonikarbhur, Tal. Haveli, Dist. Pune

SAMAJ BHUSHAN GANPATRAO KALBHOR (SR. COLLEGE), LONIKALBHOR

Tal: Haveli, Dist: Pune

Notes forming part of financial statements as on and for the year ended March 31, 2021

Statement on significant accounting policies –

Basis of preparation –

The financial statements have been prepared to comply in all material respects with the Accounting Standards prevalent in India. The financial statements have been prepared under the historical cost convention. The accounting policies have been consistently applied by the college and are consistent with those used in the previous year.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Fixed Assets

Fixed Assets are stated at opening WDV less depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use. Building after its construction is complete, is transferred to building section of Shri Swami Vivekanand Shikshan Sanstha (SSVSS) as per policy of the SSVSS.

Depreciation

Depreciation is provided using the WDV method at the following rates –

Assets	Rate of Depreciation
Library	50%
Physical education equipments	50%
Furniture	25%
Computer	40%
Other deadstock	20%
Computer Software	25%
Electrical Equipments	15%

Since building, after its completion is transferred to SSVSS, no depreciation is provided for on the same.

Government grants and subsidies

Grants and subsidies from the UGC are recognized on its actual receipts.

Salary and grants other than UGC grants are recognized as income on its receipt.

All grants received are credited to Income and Expenditure account and expenses actually incurred towards utilization of grants are debited to income and expenditure account.

Revenue recognition

Fees from students are recognized on receipt basis. Bank interest is recognized on receipt basis.

In terms of our report of even date

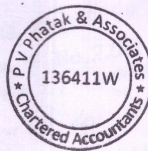
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Firm registration number : 136411W

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